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The Allen Group Announces Joint Venture Office Development with California Farm Bureau Federation

SACRAMENTO, Calif. (December 6, 2005) — The Allen Group, a major developer of industrial and office properties across the Western United States, announced a formation of a joint venture office development with the California Farm Bureau Federation (CFBF) in Sacramento.

The project, still in the planning stages, will feature a campus-style setting of 150,000 square feet of “for sale” Class A office space on 11 acres adjacent to the California Farm Bureau building in Sacramento.

“We are very excited that the California Farm Bureau has selected The Allen Group to develop a high-quality office development in a unique location within the South Natomas market,” said Richard Allen, CEO of The Allen Group. “Over the past five years we’ve co-ventured several successful real estate projects in the Sacramento market with the Farm Bureau.”

The project’s construction start and completion dates, as well as other plan details, have not yet been finalized. Real estate brokers Betty Diepenbrock and Greg Levi of CB Richard Ellis Inc. will represent the project as marketing agents.

California Farm Bureau

The California Farm Bureau is California’s largest farm organization with nearly 88,000 member-families in 53 county Farm Bureaus. It is a voluntary, nongovernmental, nonpartisan organization of farm and ranch families seeking solutions to the problems that affect their lives, both socially and economically.

For more information about the California Farm Bureau Federation, please visit www.cfbf.com.

The Allen Group

The San Diego based commercial development firm specializes in rail-served industrial parks and build-to-suit facilities, including Class A office buildings. The Company has developed over a half a billion dollars of commercial property in California and across the West, including two master-planned logistics parks in California’s Central Valley: the MidState 99 Distribution Center (www.midstate99.com) south of Fresno and the International Trade and Transportation Center (www.ittc.com) just outside of Bakersfield.

With offices in San Diego, Visalia, Bakersfield, Calif. and Dallas, Texas, The Allen Group is trusted by Fortune 500 companies such as VF Corporation, Cox Communications, FedEx, International Paper Company, Intuit, Kraft Foods and Wal-Mart Stores. The Company has major industrial and office projects under development in San Diego, Bakersfield, Shafter, Sacramento and Visalia, Calif., as well as a major intermodal logistics hub in Dallas, Texas.

For more information about The Allen Group, please visit www.allengroup.com.

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